

- Farm products. (20) The amount and value of all cotton, tobacco and other farm products of every kind owned by the original producers or held by the original producer in any public warehouse and represented by warehouse receipts, or held by original producer for any coöperative marketing or cotton growers' association, together with a statement of the amount of any advance against said cotton, tobacco, or other products, and fertilizer and fertilizer materials.
- Solvent credits. (21) All solvent credits with accrued interest thereon, whether money on deposit, mortgages, bonds, notes, bills of exchange, certified checks, accounts receivable or in whatever other form of credit, and whether owing by any state, or government, county, city, town, township, person, persons, company, firm, or corporation within or without the State.
- Vehicles of all kinds. (22) All automobiles, tractors, trailers, bicycles, trucks, flying machines and pleasure boats of any and all kinds.
- Fishing equipment. (23) The number and value of all seines, nets, fishing tackle, boats, barges, schooners, vessels and all other floating property.
- Other personal property. (24) All other personal property whatsoever, including all cotton in seed or lint, tobacco, either in leaf or manufactured, rosin, tar, plated and silverware, watches and jewelry, goods, wares and merchandise of all kinds and descriptions whether possessed by the taxpayers or any child.
- Intent of Section to cover all property. (25) It is the purpose of this section to require, and it shall be the duty of each and every taxpayer to furnish a complete and itemized list of the solvent credits, property or things of value owned or possessed by him or in his control.
- Outdoor advertising equipment. (26) Billboards, signboards and other property used in outdoor advertising.

BONA FIDE INDEBTEDNESS

Deduction of bona fide indebtedness authorized.

SEC. 518. (1) All bona fide indebtedness owing by any taxpayer as principal debtor, may be deducted by the list taker or assessor from the aggregate amount of the taxpayer's credits shown in items twenty and twenty-one of section five hundred and seventeen: *Provided*, that the credits enumerated in item twenty of this section shall be available only for tax deduction of indebtedness by the original producer of the articles named, and in the case of fertilizer or fertilizer material such only as are held by the farmer to be used during the current year.

Right of Supervisor to examine taxpayer as to solvent credits.

(2) The Board of County Commissioners and/or the County Supervisor of Taxation shall have the power to summons any taxpayer or other person at some place designated by them in the county to answer relative to the amount of solvent credits owned by him, the persons owing the same as well as the nature of any indebtedness which has been deducted from solvent